

Description	A Revised Budget £	B Actual £	C Variance £	Comments - main variances
Expenditure				
Repairs and Maintenance	4,492,127	4,370,845	(121,282)	Vatrious Underspends
Supervision and Management	4,521,287	4,346,459	(174,828)	Reserves £69k, Staff Vacancies £40k
Special Services	648,233	565,047	(83,186)	£54k Staff Vacancies
Supporting People	814,286	756,910	(57,376)	Staff Vacancies £36K
Tenants Participation	77,765	75,660	(2,105)	
Provision for Doubtful Debts	200,000	90,394	(109,606)	Reduced provision reqd
Debt Management Expenses	11,125	9,250	(1,875)	
Total Expenditure	10,764,823	10,214,566	(550,257)	
Income				
Rents	(20,692,055)	(20,701,935)	(9,880)	
Garage Rents	(151,438)	(151,650)	(212)	
Supporting People	(764,927)	(695,436)	69,491	Reduced Grant from DCC
Special Services	(384,855)	(363,665)	21,190	
Leasehold Flats and Shops Income	(18,620)	(23,548)	(4,928)	
Income - Repairs and Maintenance	(16,490)	(14,530)	1,960	
Income - Supervision & Management/Rents/Rates/Taxes	(3,480)	(7,043)	(3,563)	
Other Income	(10,135)	(11,713)	(1,578)	
Total Income	(22,042,000)	(21,969,519)	72,481	
Net Cost of Services	(11,277,177)	(11,754,954)	(477,777)	
Appropriations				
Debt Repayment	3,500,000	3,500,000	0	
Interest Costs	3,440,050	3,480,849	40,799	Increased interest costs
Interest Income	(30,389)	(46,816)	(16,427)	
Depreciation	2,210,234	2,212,201	1,967	
Transfer to Major Repairs Reserve	1,119,769	1,516,572	396,803	Use of net underspend in year
Contribution to Insurance Reserve	50,000	50,000	0	
Contribution from Insurance Reserve	0	(15,589)	(15,589)	To cover Insurance Excesses
Contribution from Capital Development Reserve	(156,322)	(87,334)	68,988	Reduced Use of Reserves
Use of Unapplied Revenue Grant	(6,000)	(4,764)	1,236	
Contribution to Vehicle Reserve	180,000	180,000	0	
Contribution to Capital Development Reserve	950,000	950,000	0	
Net Operating (Surplus) / Deficit	(19,835)	(19,835)	0	
HRA Balances				
Balance brought forward 1 April	(1,861,323)	(1,861,323)		
Movement in year	(19,835)	(19,835)		
Working Balance at End of Year	(1,881,158)	(1,881,158)		